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General	Cyprus	Greece	Italy	Malta	Spain
Program name	Cyprus Permanent Residence Program	Greece Golden Visa Program	Italy Residence by Investment Program	Malta Permanent Residence Programme	Spain Residence by Investment Program
Program application cap	N/A	N/A	N/A	N/A	N/A
Government application processing time	2 months	3–4 months	3–4 months	4–6 months	Approximately 20 days
Type of residence permit	Permanent residence permit	Permanent residence permit	Residence permit	Permanent residence permit	Residence permit
First residence permit validity	10 years	5 years	2 years	Each residence card is valid for 5 years and renewable thereafter. The exception is minors approaching their 14 th or 18 th birthdays — their residence cards will be valid up until a month before their birthdays.	3 years
The right to live, work, and study without restriction in	Cyprus. However, permanent residence permit holders are not permitted to be employed in Cyprus except as directors in companies they have invested in.	Greece. However, Greece Golden Visa permit holders may not be employed in Greece but may receive dividends from a company registered in Greece where they are shareholders.	Italy	Malta	Spain
Freedom of travel (with the residence permit)	Cyprus	Europe's Schengen Area	Europe's Schengen Area	Europe's Schengen Area	Europe's Schengen Area
Free public education for residents	Yes, and children can study in private schools or universities, since public education is taught in the Greek language.	Yes	Yes	Yes, only if the main applicant is in possession of a valid Maltese work permit.	Yes
Free or subsidized primary healthcare for residents	Yes	Yes	Yes	No	Yes
Minimum time to qualify for citizenship ¹	5 years after permanent residence permit is issued, provided that the applicant has resided in Cyprus for 5 years prior to the application.	7 years after residing in Greece	10 years after initial visa is issued (9 years for EU citizens)	After 5 years of continuously residing in Malta. Applicants should have resided in Malta throughout the 12 months immediately before the date of application and for 4 years out of the preceding 6-year period.	10 years (2 years for Sephardic Jews and their descendants, and for citizens of Ibero-American countries, Andorra, Equatorial Guinea, Portugal, and the Philippines).

	 <i>Cyprus</i>	 <i>Greece</i>	 <i>Italy</i>	 <i>Malta</i>	 <i>Spain</i>
Visa-free or visa-on-arrival access for passport holders	Approximately 180 destinations	Over 180 destinations	Approximately 190 destinations	Approximately 190 destinations	Approximately 190 destinations
Dual citizenship permitted	Yes	Yes	Yes	Yes	Yes
Requirements					
Minimum capital ³	<ul style="list-style-type: none"> • EUR 300,000 residential real estate purchase (with the option to purchase from 2 different developers); or • EUR 300,000 non-residential real estate purchase (offices, shops, hotels, or other developments); or • EUR 300,000 shares of a physical company registered and operating in Cyprus (which employs at least 5 people); or • EUR 300,000 units in a Cyprus Investment Funds Association's collective investments (AIF, AIFNLP, RAIF) <p>Note: Proof of EUR 50,000 secured annual income deriving from abroad is required. An additional EUR 15,000 is required for each dependent spouse and EUR 10,000 for each minor child.</p>	<ul style="list-style-type: none"> • EUR 400,000⁴ real estate purchase; or • EUR 800,000 real estate purchase in Mykonos, Santorini, Thessaloniki, and most municipalities in Athens; or • EUR 400,000 or EUR 800,000 depending on the threshold zone for 10-year time sharing or lease agreement for hotel accommodation or furnished tourist residences; or • EUR 500,000 fixed term deposit with a Greek credit institution; or • EUR 500,000 capital contribution in a public limited real estate investment company that invests exclusively in Greece, increasing its share capital; or a closed-end investment company or mutual fund; or a Greek-based company for share capital increase or bonds issued for trading on regulated Greek markets or multilateral trading facilities; or • EUR 500,000 purchase of Greek government bonds with a remaining maturity of at least three years, through a Greek credit institution; or • EUR 800,000 purchase of shares, corporate bonds, or Greek government bonds traded on regulated Greek markets or multilateral trading facilities; or 	<ul style="list-style-type: none"> • EUR 1 million non-refundable contribution in projects of public interest; or • EUR 2 million investment in Italian government bonds; or • EUR 500,000 investment in Italian shares; or • EUR 250,000 investment in an innovative Italian start-up company 	<ul style="list-style-type: none"> • EUR 350,000 real estate purchase (EUR 300,000 in South Malta or Gozo), or EUR 12,000 property lease (EUR 10,000 in South Malta or Gozo); and • EUR 28,000 non-refundable contribution if the residential property is purchased, or EUR 58,000 if the property is leased; and • EUR 2,000 donation to a local non-governmental organization; and • EUR 40,000 non-refundable administration fee <p>Note: Proof of EUR 500,000 capital (of which EUR 150,000 is in financial assets) is required.</p>	<ul style="list-style-type: none"> • EUR 500,000 investment in real estate; or • EUR 1 million investment in company shares or bank deposits; or • EUR 2 million investment in government bonds

	 <i>Cyprus</i>	 <i>Greece</i>	 <i>Italy</i>	 <i>Malta</i>	 <i>Spain</i>
Minimum capital ³		<ul style="list-style-type: none"> EUR 350,00 purchase of shares or stocks in a mutual fund exclusively investing in shares, corporate bonds, or Greek government bonds (traded on regulated markets or multilateral trading facilities in Greece) or in an alternative investment fund established in Greece or another EU member state, solely dedicated to investing in Greece 			
Type of real estate (residential, commercial, industrial, land)	Residential or a combination of residential and commercial	Residential, commercial, land, or a combination of the above options (the property can be purchased from already built or off-plan projects).	Residential (regardless of the application route, the main applicant must have residential property in Italy. The property can either be purchased or leased).	Residential	Any
Investment holding period	A suitable property has to be maintained to renew the residence permit.	A suitable property needs to be maintained to renew the residence permit.	N/A	Capital must be held for 5 years from the date of issuing the certificate, while a suitable property has to be maintained to renew the residence permit.	A suitable investment needs to be maintained to renew the residence permit.
Include spouse	Yes	Yes	Yes	Yes	Yes
Include same-gender spouse (civil partnership)	Yes	Yes	Yes	Yes	Yes
Include de facto partner	No	Yes	No	Yes	Yes
Include children of the main applicant and/or spouse	Yes	Yes	Yes	Yes	Yes
Age limit for children	Under 25	Under 21	Under 18	No age limit	No age limit
Adult child must be fully supported by the main applicant and/or spouse	Yes	Yes	N/A	Yes	Yes
Adult child must be full-time enrolled student	Yes	No	N/A	No	Yes
Include parents of the main applicant and/or spouse	No	Yes	Yes	Yes	Yes

	 <i>Cyprus</i>	 <i>Greece</i>	 <i>Italy</i>	 <i>Malta</i>	 <i>Spain</i>
Age limit for parents	N/A	No age limit	65 and above	No age limit	65 and above
Parent must be fully supported by the main applicant and/or spouse	N/A	No	Yes, by the main applicant	Yes, by the main applicant	Yes, by the main applicant
Include grandparents	No	No	No	Yes, with no age limit	No
Include siblings	No	No	No	No	No
Police clearance certificate required for applicants	18 years and older	No	18 years and older	14 years and older	18 years and older
Minimum physical presence in the country required for maintaining resident status	No, but 1 visit to Cyprus every 2 years is required	No	No	No	No
Additional					
Application can be sponsored	Yes	Yes	No	Yes	No
Main applicant's relationship to sponsor	Spouse or parent	Spouse, blood relative, or relative by marriage up to the second degree	N/A	Family or proven relationship	N/A
Adding qualified dependents to a closed application	Yes	Yes	Yes	Yes. The spouse and children of an approved qualified dependent child of the main applicant and/or their spouse can also be added.	Yes
Residence permit renewal	Every 10 years	Every 5 years	The first renewal is after 2 years and is renewable for a 3-year period. After 5 years of holding the residence permit, the applicants may apply for a long-term residence permit.	Every 5 years	The first renewal is after 3 years, then every 5 years.



Austria



Hungary



Latvia



Portugal

General				
Program name	Austria Private Residence Program	Hungary Guest Investor Program	Latvia Residence by Investment Program	Portugal Golden Residence Permit Program
Program application cap	300 per year	N/A	N/A	N/A
Government application processing time	1–3 months	21 days	1–3 months	Over 18 months
Type of residence permit	Residence permit	Long-term residence permit	Temporary residence permit, leading to permanent residence	Temporary residence permit
First residence permit validity	1 year	10 years	5 years	1 year (the first permit is usually issued for 1 year; however, due to the Covid-19 pandemic, it is currently issued for 2 years.)
The right to live, work, and study without restriction in	Austria, only to live and study (applicants are not allowed to work while staying in Austria)	Hungary	Latvia	Portugal
Freedom of travel (with the residence permit)	Europe’s Schengen Area	Europe’s Schengen Area	Europe’s Schengen Area	Europe’s Schengen Area
Free public education for residents	Yes	Yes	Yes	Yes
Free or subsidized primary healthcare for residents	No	Yes	No	Yes
Minimum time to qualify for citizenship ¹	10 years (6 years in certain circumstances)	8 years	10 years after initial residence permit is issued	5 years of legal residence in Portugal
Visa-free or visa-on-arrival access for passport holders	Approximately 190 destinations	Over 180 destinations	Over 180 destinations	Over 180 destinations
Dual citizenship permitted	No, but permissible if Austrian citizenship is acquired through investment.	Yes	Yes, if the second country is a NATO member state.	Yes



Austria



Hungary







Latvia



Portugal

Requirements				
Minimum capital ³	EUR 40,000 balance on personal bank account (exact amount depends on family size)	<ul style="list-style-type: none"> Acquisition of investment certificates, issued by a real estate fund registered with the National Bank of Hungary, for at least EUR 250,000; or Acquisition of uncontested residential property located in Hungary, with a minimum value of EUR 500,000 (from 1 January 2025); or Monetary donation of at least EUR 1 million to an institution of higher education operated by a public trust performing public functions 	<ul style="list-style-type: none"> EUR 50,000 equity capital of a Latvian company (provided that the company annually pays at least EUR 40,000 in taxes), plus EUR 10,000 to the state budget; or Acquire real estate property in Latvia to the value of at least EUR 250,000 and pay a state fee equivalent to 5% of the real estate price 	<p><i>Capital transfer</i></p> <ul style="list-style-type: none"> EUR 500,000 investment fund or venture capital fund units committed to the capitalization of (non-real-estate) companies incorporated under the Portuguese law; or EUR 500,000 research activities <ul style="list-style-type: none"> — EUR 400,000 in a low population density area*; or EUR 250,000 in support of artistic production or national cultural heritage <ul style="list-style-type: none"> — EUR 200,000 in a low population density area* <p><i>Business</i></p> <ul style="list-style-type: none"> Creation of a minimum of 10 new jobs <ul style="list-style-type: none"> — 8 new jobs in a low population density area*; or EUR 500,000 for the incorporation of a company that is registered and headquartered in Portugal, creating a minimum of 5 permanent jobs for a period of 3 years (or for the increase of the share capital of a company already incorporated and headquartered in Portugal, creating at least 5 permanent jobs or maintaining at least 10 jobs for 3 years) <p>* Defined as less than 100 inhabitants per km² or with a GDP per capita below 75% of the national average.</p>
Type of real estate (residential, commercial, industrial, land)	N/A	Residential	N/A	N/A
Investment holding period	N/A	5 years	N/A	For the duration of the applicant's participation in the program.

	 <i>Austria</i>	 <i>Hungary</i>	 <i>Latvia</i>	 <i>Portugal</i>
Include spouse	Yes	Yes	Yes	Yes
Include same-gender spouse (civil partnership)	Yes	No	Yes	Yes
Include de facto partner	No	No	Yes	Yes
Include children of the main applicant and/or spouse	Yes	Yes	Yes	Yes
Age limit for children	Under 24	18	Under 18	No age limit
Adult child must be fully supported by the main applicant and/or spouse	Yes	N/A	N/A	Yes, by the main applicant
Adult child must be full-time enrolled student	Yes	N/A	N/A	Yes
Include parents of the main applicant and/or spouse	No	No	No	Yes
Age limit for parents	N/A	N/A	N/A	No age limit
Parent must be fully supported by the main applicant and/or spouse	N/A	N/A	N/A	Yes. If the parents are under the age of 65, dependency has to be proven. For parents aged 65 and above, dependency does not have to be proven.
Include grandparents	No	No	No	No
Include siblings	No	No	No	Yes, only minor siblings, who are under the legal care of the main applicant.
Police clearance certificate required for applicants	14 years and older	18 years and older, upon request	18 years and older	16 years and older
Minimum physical presence in the country required for maintaining resident status	Yes, 6 months per year	No	No, but the applicant needs to visit Latvia annually and confirm that they still hold their investments in the country	Yes, 7 days within the validity period of the card issued for 1 year, and 14 days within the validity period of the card issued for 2 years



Austria



Hungary



Latvia



Portugal

Additional				
Application can be sponsored	No	No	No	Yes
Main applicant's relationship to sponsor	N/A	N/A	N/A	Family or proven relationship
Adding qualified dependents to a closed application	No	N/A	Yes	Yes
Residence permit renewal	After 1 year, the residence permit will be renewed for another year and thereafter, for a period of 3 years.	The residence permit is renewable for a maximum period of 10 years for the same purpose only	Every 5 years	After 1 year (currently 2 years due to the pandemic), the residence permit will be renewed twice for subsequent periods of 2 years. An updated set of documents and a personal visit will be required.



Monaco



Montenegro











United Kingdom



Switzerland

General				
Program name	Monaco Residence	Montenegro Residence	UK Innovator Founder Program	Swiss Residence Program ⁵
Program application cap	N/A	N/A	N/A	N/A
Government application processing time	<ul style="list-style-type: none"> • 6–7 months for EU, Liechtensteiner, Norwegian, and Swiss citizens • 8–9 months for other citizens 	1 month	1–8 weeks	3–6 months (determined case by case)
Type of residence permit	Temporary residence permit (<i>carte temporaire</i>), leading to a residence permit (<i>carte ordinaire</i>), leading to a permanent residence permit (<i>carte privilège</i>)	Temporary residence permit	Investor residence permit, leading to permanent residence	Residence permit (permit B)
First residence permit validity	12 months, renewable annually for a total of 3 years	12 months	3 years	12 months
The right to live, work, and study without restrictions in	Monaco	Montenegro	UK	Switzerland, only to live and study (applicants are not allowed to work while staying in Switzerland)
Freedom of travel (with the residence permit)	Europe's Schengen Area	Montenegro	UK	Europe's Schengen Area
Free public education for residents	Yes	Yes	Yes	Yes
Free or subsidized primary healthcare for residents	No	Yes	Yes	No
Minimum time to qualify for citizenship ¹	10 years of consecutive residence, only granted in exceptional circumstances	10 years (under certain conditions)	5–6 years after obtaining indefinite leave to remain (ILR)	10 years (time spent in Switzerland between ages 8 and 18 is counted doubly)

	 <i>Monaco</i>	 <i>Montenegro</i>	 <i>United Kingdom</i>	 <i>Switzerland</i>
Visa-free or visa-on-arrival destinations for passport holders	Over 170 destinations	Over 120 destinations	Over 180 destinations	Over 180 destinations
Dual citizenship permitted	No	No	Yes	Yes
Requirements				
Minimum capital ³	None (evidence of sufficient funds)	None (real estate acquisition or legal entity registration)	None (innovative, scaling business creation)	Between CHF 250,000 and CHF 1 million per year annual lump sum tax payment (determined case by case)
Type of real estate (residential, commercial, industrial, land)	Residential (lease or purchase)	Residential	N/A	Residential (lease or purchase)
Investment holding period	For the duration of the residence permit validity	N/A	N/A	N/A
Include spouse	Yes	Yes	Yes	Yes
Include same-gender spouse (civil partnership)	Yes	No	Yes	Yes
Include de facto partner	Yes	No	Yes	No
Include children of the main applicant and/or spouse	Yes	Yes, only of the main applicant	Yes	Yes
Age limit for children	No age limit if they can prove financial dependence on the main applicant	Under 18	Under 18	Under 18 (21 if they are EU or EFTA nationals)
Adult child must be fully supported by the main applicant and/or spouse	Yes	N/A	N/A	N/A

	 <i>Monaco</i>	 <i>Montenegro</i>	 <i>United Kingdom</i>	 <i>Switzerland</i>
Adult child must be full-time enrolled student	No	N/A	N/A	N/A
Include parents of the main applicant and/or spouse	Yes	No	No	Only under certain restrictive conditions
Age limit for parents	No age limit	N/A	N/A	No age limit
Parent must be fully supported by the main applicant and/or spouse	Yes	N/A	N/A	Yes
Include grandparents	Yes	No	No	No
Include siblings	Yes	No	No	No
Police clearance certificate required for applicants	16 years and older	16 years and older	Main applicant and spouse	18 years and older
Minimum physical presence in the country required for maintaining resident status	Yes, 3-6 months per year	Yes, 9 months within a 12-month period (275 out of 365 days)	Yes, at least 3 years of residence. Absences should not exceed 180 days for any 12-month period.	Applicants must have their main place of domicile in Switzerland, where they spend more time in than any other country.
Additional				
Application can be sponsored	Yes	No	No	Yes
Main applicant's relationship to sponsor	Relative	N/A	N/A	Family
Adding qualified dependents to a closed application	Yes, newborn children	Yes	Yes	No
Residence permit renewal	Annually for 3 years, then a renewable 3-year card is given. After 12 years of residence, the applicant qualifies for a renewable permanent residence card valid for 10 years if they lived in Monaco for 6 months per year. Otherwise, their 3-year card is renewed again.	Annually for 5 years. Thereafter, the applicant qualifies for permanent residence, which needs to be renewed after 5 years.	After 3 years	Every 12 months



Canada



Costa Rica











Panama



USA

General				
Program name	Canada Start-Up Visa (SUV) Program and Quebec Investor Immigration Program (QIIP)	Costa Rica Residence by Investment Program	Panama Residence by Investment Program	US EB-5 Immigrant Investor Program
Program application cap	<ul style="list-style-type: none"> 1,000 per year under the SUV program N/A under the QIIP 	N/A	N/A	10,000 per year
Government application processing time	<ul style="list-style-type: none"> 12–37 months under the SUV program Approximately 12 months for the initial residence (work) permit under the QIIP 	9–12 months	<ul style="list-style-type: none"> 1 month under the Qualified Investor route 4–6 months under the Friendly Nations and Forestry Investor routes 	12–36 months
Type of residence permit	<ul style="list-style-type: none"> Permanent residence permit under the SUV program Temporary residence (work) permit leading to permanent residence after 12 months under the QIIP 	Temporary residence permit	<ul style="list-style-type: none"> Permanent residence permit under the Qualified Investor route Temporary residence permit leading to permanent residence under the Friendly Nations and Forestry Investor routes 	Temporary green card ⁶
First residence permit validity	<ul style="list-style-type: none"> 5 years under the SUV program 3 years under the QIIP 	2 years	<ul style="list-style-type: none"> 5 years under the Qualified Investor route 2 years of the temporary residence permit under the Friendly Nations and Forestry Investor routes, leading to a 5-year permanent residence permit 	2 years
The right to live, work, and study without restriction in	Canada (some exceptions apply to Quebec)	Costa Rica, only to live and study (applicants are not permitted to work while staying in Costa Rica)	Panama	USA
Freedom of travel (with the residence permit)	Canada	Costa Rica	Panama	USA
Free public education for residents	Yes, for children under 18	Yes (public education is free and mandatory for children)	Yes	Yes
Free or subsidized primary healthcare for residents	Yes	Yes	Yes	Yes
Minimum time to qualify for citizenship ¹	Once permanent residence has been achieved, a minimum 3 years (or 1,095 days) of physical presence in Canada is required within the next 5 years ⁷	7 years (5 years for Central American, Ibero-American, and Spanish citizens)	5 years	5 years from the issuance date of the first permanent residence permit (green card) ⁸

	 Canada	 Costa Rica	 Panama	 USA
Visa-free or visa-on-arrival access for passport holders	Over 180 destinations	Over 150 destinations	Over 140 destinations	Over 180 destinations
Dual citizenship permitted	Yes	Yes	Yes	Yes
Requirements				
Minimum capital ³	<p><i>SUV</i></p> <p>None (innovative start-up business creation)</p> <p><i>QIIP</i></p> <p>CAD 1.2 million (financing is available)</p>	<p>One of the following options:</p> <p><i>Investor Residency category</i></p> <p>USD 150,000 in one of the following:</p> <ul style="list-style-type: none"> • Real estate (the purchase cannot be made through a company); or • Shares of a company registered and operating in Costa Rica; or • The Costa Rican stock market <p><i>Fixed-Income Residency category</i></p> <ul style="list-style-type: none"> • USD 2,500 monthly income <p><i>Retired People category</i></p> <ul style="list-style-type: none"> • USD 1,000 monthly lifetime pension 	<p>One of the following options:</p> <p><i>Qualified Investor</i></p> <ul style="list-style-type: none"> • USD 300,000 in real estate; or • USD 500,000 investment in stock exchange; or • USD 750,000 fixed-term deposit <p><i>Friendly Nations (for citizens of one of Panama's 'friendly nations')</i></p> <ul style="list-style-type: none"> • USD 200,000 in real estate; or • USD 200,000 fixed-term deposit; or • Employment by a company in Panama for residence by labor reasons <p><i>Forestry Investor</i></p> <ul style="list-style-type: none"> • USD 100,000 in real estate; or • USD 100,000 investment in teak reforestation (temporary residence leading to permanent residence after 2 years); or • USD 350,000 investment in teak reforestation (immediate permanent residence) 	<ul style="list-style-type: none"> • USD 1,050,000 investment in a new commercial enterprise located in high employment areas; or • USD 800,000 investment in a new commercial enterprise located in rural or high unemployment areas
Type of real estate (residential, commercial, industrial, land)	N/A	Residential, commercial, land, or a combination of these	Any	N/A
Investment holding period	<ul style="list-style-type: none"> • N/A under the SUV program • 5 years under the QIIP 	For the duration of the residence permit's validity	5 years	3-7 years depending on the project
Include spouse	Yes	Yes	Yes	Yes
Include same-gender spouse (civil partnership)	Yes	Yes	No	Yes
Include de facto partner	Yes	No	No	Yes

	 <i>Canada</i>	 <i>Costa Rica</i>	 <i>Panama</i>	 <i>USA</i>
Include children of the main applicant and/or spouse	Yes	Yes	Yes	Yes
Age limit for children	Under 22 (and unmarried)	Under 25	Under 25	Under 21
Adult child must be fully supported by the main applicant and/or spouse	<ul style="list-style-type: none"> • Yes, until the age of 21, under the SUV program • No, if unmarried, under the QIIP 	Yes	Yes	Yes
Adult child must be full-time enrolled student	No	Yes	Yes	No
Include parents of the main applicant and/or spouse	No	No	Yes	No
Age limit for parents	N/A	N/A	No age limit	N/A
Parent must be fully supported by the main applicant and/or spouse	N/A	N/A	No	N/A
Include grandparents	No	No	No	No
Include siblings	No	No	No	No
Police clearance certificate required for applicants	18 years and older	18 years and older	18 years and older	18 years and older
Minimum physical presence in the country required for maintaining resident status	Yes, 730 days within a 5-year period	Yes, 1 day per year	No, but 1 visit every 2 years is required	Yes, at least 183 days each year until unconditional green card status is granted, if the applicant wishes to apply for citizenship.
Additional				
Application can be sponsored	No	No	No	Yes
Main applicant's relationship to sponsor	N/A	N/A	N/A	Close relative
Adding qualified dependents to a closed application	No	No	No	No



Residence permit renewal

- Every 5 years under the SUV program, as long as minimum physical presence is fulfilled
- After 12 months of holding the temporary residence (work) permit under the QIIP, the applicant qualifies for a permanent residence permit as long as all requirements are met

Every 2 years

After 2 years of holding the temporary residence permit under the Friendly Nations and Forestry Investor routes, the applicant qualifies for a permanent residence permit valid for 5 years.

Every 2 years



Hong Kong



Kazakhstan

General		
Program name	Hong Kong Visa Programs	Kazakhstan Investment Tax Residency Programme
Program application cap	N/A	N/A
Government application processing time	1–9 months	3 months
Type of residence permit	Residence permit	Multiple entry visa which effectively serves as a residence permit
First residence permit validity	2–3 years	Up to 5 years
The right to live, work, and study without restriction in	Hong Kong	Kazakhstan, only to live and study (applicants are not allowed to work while staying in Kazakhstan)
Freedom of travel (with the residence permit)	Hong Kong	Kazakhstan
Free public education for residents	Yes	Yes
Free or subsidized primary healthcare for residents	Yes	No
Minimum time to qualify for citizenship ¹	7 years	N/A
Visa-free or visa-on-arrival access for passport holders	Approximately 170 destinations	Over 70 destinations
Dual citizenship permitted	No	No



Hong Kong



Kazakhstan

Requirements		
Minimum capital ³	<p><i>The Quality Migrant Admission Scheme (QMAS)</i></p> <ul style="list-style-type: none"> No investment required. Only for talented individuals who will settle in Hong Kong (SAR China) <p><i>The Top Talent Pass Scheme (TTPS)</i></p> <ul style="list-style-type: none"> No investment required. For talented individuals with a bachelor's degree from an eligible university and who earned at least HKD 2.5 million in the year immediately preceding the date of application <p><i>The General Employment Policy — Employment as Professionals</i></p> <ul style="list-style-type: none"> No investment required. Only for individuals who have a confirmed offer of employment <p><i>The General Employment Policy — Investment as Entrepreneurs</i></p> <ul style="list-style-type: none"> No minimum investment amount required. For individuals who establish or join a start-up business that will make a substantial contribution to Hong Kong (SAR China)'s economy <p><i>The Capital Investment Entrant Scheme (CIES)</i></p> <ul style="list-style-type: none"> HKD 30 million 	USD 60,000 investment in eligible securities list on the Astana International Exchange (Optional additional USD 54,000 (approximately) for a Kazakhstani tax residence certificate)
Type of real estate (residential, commercial, industrial, land)	N/A	N/A
Investment holding period	7 years under the CIES	5 years
Include spouse	Yes	Yes
Include same-gender spouse (civil partnership)	Yes	No
Include de facto partner	Yes	No
Include children of the main applicant and/or spouse	Yes	Yes
Age limit for children	Under 18	Under 18 years
Adult child must be fully supported by the main applicant and/or spouse	N/A	N/A
Adult child must be full-time enrolled student	N/A	N/A







Hong Kong



Kazakhstan

Include parents of the main applicant and/or spouse	No	No
Age limit for parents	N/A	N/A
Parent must be fully supported by the main applicant and/or spouse	N/A	N/A
Include grandparents	No	No
Include siblings	No	No
Police clearance certificate required for applicants	No	18 years and older
Minimum physical presence in the country required for maintaining resident status	No. In case an applicant intends to apply for a permanent residence, then a minimum 7 years of residence in Hong Kong (before or after establishment of HKSAR) is required.	No for investor visa, but 90 days for tax residence
Additional		
Application can be sponsored	No	No
Main applicant's relationship to sponsor	N/A	N/A
Adding qualified dependents to a closed application	Yes	N/A
Residence permit renewal	After 1 or 2 years, the residence permit will be renewed for subsequent periods of 2 or 3 years.	Renewal is not possible — applicants must open a new application.

	 <i>Malaysia</i>	 <i>Singapore</i>	 <i>Thailand (TPC)</i>	 <i>Thailand (LTR)</i>
General				
Program name	Malaysia Premium Visa Program (PVIP)	Singapore Global Investor Program	Thailand Privilege Residence Program	Thailand Long Term Residence Program
Program application cap	N/A	N/A	N/A	N/A
Government application processing time	3–4 months	9–12 months	2–3 months	4 weeks
Type of residence permit	20-year multiple-entry visa, which effectively serves as a residence permit	Permanent residence permit	Multiple-entry visa, which effectively serves as a residence permit	Multiple-entry visa, which effectively serves as a residence permit
First residence permit validity	5 years	5 years	5–20 years, depending on the option chosen	5 years
The right to live, work, and study without restriction in	Malaysia	Singapore	Thailand, only to live (applicants are not allowed to work or study while staying in Thailand)	Thailand
Freedom of travel (with the residence permit)	Malaysia	Singapore	Thailand	Thailand
Free public education for residents	Yes	Yes, subsidized education	No	No
Free or subsidized primary healthcare for residents	No	Yes, subsidized	No	No
Minimum time to qualify for citizenship ¹	N/A	2 years	N/A	8 years (conditions apply)
Visa-free or visa-on-arrival access for passport holders	Approximately 180 destinations	Over 190 destinations	Over 80 destinations	Over 80 destinations
Dual citizenship permitted	No	No	No	No



Malaysia



Singapore



Thailand (TPC)



Thailand (LTR)

Requirements

Minimum capital³

- Proof of offshore income worth a minimum of MYR 40,000 (approximately USD 8,500) per month or MYR 480,000 (approximately USD 100,000) annual income upon application submission; and
 - MYR 1 million (approximately USD 212,000) into a local fixed bank deposit upon approval
- Note: This investment must be maintained throughout the applicant's stay in Malaysia under the program. MYR 500,000 (approximately USD 106,000) may be withdrawn after the first year following approval for approved expenses relating to a property purchase, education fees, or for medical purposes.

Option A

- SGD 10 million (including paid-up capital) into a new or existing business in Singapore, and hire 30 employees

Option B

- SGD 25 million into an approved fund that invests in Singapore-based companies

Option C

- SGD 200 million worth of assets under management in a new Singapore-based single family office with 5 employees. SGD 50 million of the assets must be deployed and maintained in an approved investment category. Hire 5 incremental family office professionals by the end of the 5-year period

Gold card

- THB 900,000 including VAT (approximately USD 25,000) for a 5-year privilege entry visa, and 20 points per year to redeem services

Platinum card

- THB 1.5 million including VAT (approximately USD 42,000) for a 10-year privilege entry visa, and 35 points per year to redeem services (an additional THB 1 million including VAT (approximately USD 28,000) per dependent)

Diamond card

- THB 2.5 million including VAT (approximately USD 70,000) for a 15-year privilege entry visa, and 55 points per year to redeem services (an additional THB 1.5 million including VAT (approximately USD 42,000) per dependent)

Reserve card (issued by invitation only)

- THB 5 million including VAT (approximately USD 140,000) for a 20-year privilege entry visa, and 120 points per year to redeem services (an additional THB 2 million (approximately USD 55,000) per dependent)

Wealthy Global Citizen

The applicant must have:

- At least USD 1 million in assets
- A personal yearly income of a minimum of USD 80,000 for the past two years
- An investment of at least USD 500,000 in Thai property, foreign direct investment, or Thai government bonds

Wealthy Pensioner

- Retirees (50 years and older) must have an annual pension or stable passive income of at least USD 80,000. Only passive income will be considered. If the applicant's personal income is below USD 80,000 but no less than USD 40,000 per year, they must invest at least USD 250,000 in Thai property, foreign direct investment, or Thai government bonds.

Work from Thailand Professional

- The applicant must be working for a well-established overseas company with a personal yearly income of a minimum of USD 80,000 for the past 2 years. If the applicant's personal income is below USD 80,000 but no less than USD 40,000 per year, they must have a master's degree or above, own intellectual property, or receive Series A funding. The company must either be a public company on a stock exchange or a private company in operation for at least 3 years with a combined revenue of at least USD 150 million over the last 3 years.



Malaysia



Singapore



Thailand (TPC)







Thailand (LTR)

Minimum capital³

Highly Skilled Professional

- Professionals or experts with at least 5 years' experience in targeted industries (business entities, higher education institutes, research centers, specialized training institutions, or Thai government agencies) must have a personal yearly income of a minimum of USD 80,000 for the past 2 years. If the applicant's personal income is below USD 80,000 but no less than USD 40,000 per year in the past 2 years, they must have a master's degree or above in science and technology, or special expertise relevant to their job assignment in Thailand.

Type of real estate (residential, commercial, industrial, land)	N/A	N/A	N/A	Residential (if applicable)
Investment holding period	For the duration of the visa validity	N/A	N/A	For the duration of visa validity (if applicable)
Include spouse	Yes	Yes	Yes	Yes
Include same-gender spouse (civil partnership)	No	No	Yes	No
Include de facto partner	No	No	No	No
Include children of the main applicant and/or spouse	Yes	Yes	Yes	Yes
Age limit for children	Under 21	Under 21	No age limit	Under 20
Adult child must be fully supported by the main applicant and/or spouse	No	Yes	No	No
Adult child must be full-time enrolled student	No	No, unless upon request	No	No
Include parents of the main applicant and/or spouse	Yes	No	Yes, main applicant's parents only	No
Age limit for parents	No age limit	N/A	No age limit	N/A

	 <i>Malaysia</i>	 <i>Singapore</i>	 <i>Thailand (TPC)</i>	 <i>Thailand (LTR)</i>
Parent must be fully supported by the main applicant and/or spouse	No	N/A	No	N/A
Include grandparents	No	No	No	No
Include siblings	No	No	No	No
Police clearance certificate required for applicants	From the country of residence or citizenship	No, unless upon request	No	No, unless upon request
Minimum physical presence in the country required for maintaining resident status	No	Yes, 183 days per year	No	N/A
Additional				
Application can be sponsored	No	No	Yes	No
Main applicant's relationship to sponsor	N/A	N/A	Family member or close friend	N/A
Adding qualified dependents to a closed application	Yes	No	Yes	Yes
Residence permit renewal	The residence permit is valid for 20 years. However, it will only be issued for 5 years and can be renewed every 5 years thereafter.	After 5 years, the residence permit can be renewed for subsequent periods of 3 or 5 years.	N/A	After 5 years, the visa can be extended for another 5 years if all the required conditions are still maintained.


Australia



New Zealand

General		
Program name	Australia Global Talent Independent Program	New Zealand Active Investor Plus Visa Program
Program application cap	4,000 for 2024/2025	N/A
Government application processing time	9–12 months	8–9 months
Type of residence permit	Permanent residence permit	Residence visa
First residence permit validity	5 years	Indefinite (with 2 years' worth of travel conditions)
The right to live, work, and study without restriction in	Australia	New Zealand
Freedom of travel (with the residence permit)	Australia	New Zealand
Free public education for residents	Yes	Yes
Free or subsidized primary healthcare for residents	Yes	Yes
Minimum time to qualify for citizenship ¹	4 years	5 years
Visa-free or visa-on-arrival access for passport holders	Approximately 190 destinations	Over 180 destinations
Dual citizenship permitted	Yes	Yes


Australia

New Zealand

Requirements		
Minimum capital ³	N/A	NZD 5 million to NZD 15 million over the course of 3 years (and maintained for a fourth year), invested into: <ul style="list-style-type: none"> • Direct investments into approved businesses — given a 3x weighting • Investments into approved managed funds (private equity or venture capital funds) — given a 2x weighting • Investment into listed equities and philanthropy — given a 1x weighting (each capped at 50% of the NZD 15 million investment requirement)
Type of real estate (residential, commercial, industrial, land)	N/A	N/A
Investment holding period	N/A	4 years (invested over 3 years and maintained for a fourth year)
Include spouse	Yes	Yes
Include same-gender spouse (civil partnership)	Yes	Yes
Include de facto partner	Yes	Yes
Include children of the main applicant and/or spouse	Yes	Yes
Age limit for children	Under 23	Under 25
Adult child must be fully supported by the main applicant and/or spouse	Yes	Yes, substantially dependent
Adult child must be full-time enrolled student	Yes	No
Include parents of the main applicant and/or spouse	No	No
Age limit for parents	N/A	N/A
Parent must be fully supported by the main applicant and/or spouse	N/A	N/A

	 <i>Australia</i>	 <i>New Zealand</i>
Include grandparents	No	No
Include siblings	No	No
Police clearance certificate required for applicants	16 years and older	16 years and older from the country of citizenship and from each country resided in for at least a total of 12 months during the preceding 10 years
Minimum physical presence in the country required for maintaining resident status	No, however, the process of maintaining residence becomes more difficult after the expiration of the first 5-year visa, if not spending at least 2 years in Australia in each 5-year period.	Yes, 117 days within the 4-year residence period
Additional		
Application can be sponsored	No, however, a nomination is required	No
Main applicant's relationship to sponsor	N/A	N/A
Adding qualified dependents to a closed application	No	No
Residence permit renewal	Although the residence visa itself doesn't expire, the initial 5-year travel facility can be renewed with a Resident Return Visa (RRV).	Not required, but a permanent residence visa should be applied for at the end of the investment period (4 years) to ensure ongoing ability to return to the country if the applicant chooses to depart.



General		
Program name	Mauritius Residence by Investment Program	Namibia Residence by Investment
Program application cap	N/A	N/A
Government application processing time	6–8 months	3 months
Type of residence permit	Residence permit	Renewable work permit
First residence permit validity	10 years	5 years
The right to live, work, and study without restriction in	Mauritius	Namibia
Freedom of travel (with the residence permit)	Mauritius	Namibia
Free public education for residents	No	No
Free or subsidized primary healthcare for residents	No	No
Minimum time to qualify for citizenship ¹	N/A	10 years after obtaining permanent residence
Visa-free or visa-on-arrival access for passport holders	Over 140 destinations	Approximately 80 destinations
Dual citizenship permitted	Yes	No



Requirements		
Minimum capital ³	USD 375,000 investment in real estate	<ul style="list-style-type: none"> • USD 365,000 investment in real estate • USD 300,000 investment in real estate for investors aged 60 and older (retirement units)
Type of real estate (residential, commercial, land)	Residential	Residential
Investment holding period	A suitable property needs to be maintained to renew the residence permit.	For the duration that the work permit will be required.
Include spouse	Yes	Yes
Include same-gender (civil partnership)	No	No
Include de facto partner	Yes (with the annual renewal)	No
Include children of the main applicant and/or spouse	Yes	Yes
Age limit for children	No age limit	Under 18
Adult child must be fully supported by the main applicant and/or spouse	Yes	Yes
Adult child must be full-time enrolled student	No	Yes
Include parents of the main applicant and/or spouse	Yes	No
Age limit for parents	No age limit	N/A
Parent must be fully supported by the main applicant and/or spouse	No	N/A
Include grandparents	No	No
Include siblings	No	No
Police clearance certificate required for applicants	18 years and older	18 years and older



Minimum physical presence in the country required for maintaining resident status	No	No. In case an applicant applies for permanent residence, then 1 day every 2 years is required.
Additional		
Application can be sponsored	No	Yes
Main applicants' relationship to sponsor	N/A	Proven relationship
Adding qualified dependents to a closed application	Yes	Yes
Residence permit renewal	Every 10 years	Every 5 years. After 7 years of residence status, applicants become eligible to apply for permanent residence.



United Arab Emirates

General	
Program name	United Arab Emirates Residence by Investment
Program application cap	N/A
Government application processing time	Over 8 weeks
Type of residence permit	Residence permit
First residence permit validity	10 years
The right to live, work, and study without restriction in	UAE
Freedom of travel (with the residence permit)	UAE
Free public education for residents	No
Free or subsidized primary healthcare for residents	No
Minimum time to qualify for citizenship ¹	N/A
Visa-free or visa-on-arrival access for passport holders	Over 180 destinations
Dual citizenship permitted	No



United Arab Emirates

Requirements	
Minimum capital ³	AED 2 million (approximately USD 550,000) real estate purchase
Type of real estate (residential, commercial, land)	Any
Investment holding period	3 years
Include spouse	Yes
Include same-gender spouse (civil partnership)	No
Include de facto partner	No
Include children of the main applicant and/or spouse	Yes
Age limit for children	No age limit
Adult child must be fully supported by the main applicant and/or spouse	Yes
Adult child must be full-time enrolled student	No
Include parents of the main applicant and/or spouse	No
Age limit for parents	N/A
Parent must be fully supported by the main applicant and/or spouse	N/A
Include grandparents	No
Include siblings	No



United Arab Emirates

Requirements

Police clearance certificate required for applicants

No

Minimum physical presence in the country required for maintaining resident status

Yes, 1 day within a 6-month period

Additional

Application can be sponsored

No

Main applicant's relationship to sponsor

N/A

Adding qualified dependents to a closed application

Yes

Residence permit renewal

Every 10 years

¹ Additional requirements apply.

² To view the latest Passport info, visit www.compassuk.co

³ Additional requirements and fees apply

⁴ An acquisition of EUR 250,000 can be made if a 10% deposit is paid by 31 August 2024 and the investment is finalized by 31 December 2024. If not finalized by December 2024 due to legal delays, investors must buy another property by 30 April 2025.

⁵ There is no formal residence program developed for Switzerland. Instead, by Swiss immigration law, foreign nationals and non-residents are offered an opportunity to obtain a residence permit and move to Switzerland under the condition of paying a certain minimum amount in annual taxes.

⁶ Holders of temporary green cards (investor category only) are eligible to apply for a permanent green card after 21 months, after meeting additional criteria. It takes about 3 years to process the application.

⁷ The applicant must also be physically present for at least 183 days during each of the 4 calendar years that fall within the 6 years immediately prior to the application date. These requirements do not apply to children under the age of 18 years.

⁸ 30 months of physical presence out of 5 years of permanent residence in the USA, including at least 3 months in the state where the naturalization application is filed.

Compass Services Ltd is a migration consultancy with a team of experienced UK-based immigration lawyers ready to handle all your immigration needs. We offer comprehensive advice and services for a wide range of immigration applications across various tiers, whether you're looking to work, study, invest, or eventually settle in alternative country.

Our expertise extends to citizenship and residency by investment programs. We provide consultations and services designed to help clients achieve their investment goals, including acquiring dual citizenship, a second passport, a golden visa, or permanent residency. Our goal is to offer the most efficient solutions tailored to each investor's unique needs.

Understanding that immigration applications can be stressful, we are committed to guiding you through each step of the process, easing your burden. Our dedicated team of lawyers offers personalized consultations and customized immigration strategies to suit your situation. We prioritize clear, intelligent, and objective advice while building long-term relationships with our clients. Above all, we aim to connect with you on a personal level, consistently going above and beyond to meet your needs.

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